

Application for withdrawal – retirement

Aon KiwiSaver Scheme

Introduction

You can request a retirement withdrawal when you reach New Zealand superannuation qualification age (currently age 65).

If you first joined KiwiSaver (or a complying superannuation fund) prior to 1 July 2019, you also must have been a member of KiwiSaver (or a complying superannuation fund) for at least five years before you can make a withdrawal. From 1 April 2020 you can elect to make a withdrawal even if you haven't been a member for five years by completing Section C below. However, please note you will no longer be entitled to further government contributions or compulsory employer contributions when you withdraw early.

A complying superannuation fund is a superannuation scheme that, while not a KiwiSaver scheme, offers KiwiSaver-consistent savings incentives to members who agree to contribute on terms similar to the KiwiSaver scheme rules, and has been approved by the Financial Markets Authority as a complying superannuation fund.

Access to Australian superannuation scheme funds

If you have transferred funds from an Australian complying superannuation scheme to your Aon KiwiSaver Scheme account, you can request an earlier withdrawal of these funds if you are age 60 or over, provided you meet the definition of "retirement" under Australian legislation. This means you must have retired from being gainfully employed and not intend to be gainfully employed in future, on either a full-time or part-time basis.

Note that if you first joined KiwiSaver (or a complying superannuation fund) prior to 1 July 2019 and you are age 65 or over with less than five years' membership, if you meet the definition of "retirement" under Australian legislation and you only withdraw some or all of your transferred Australian funds, you will continue to be entitled to further government contributions.

Withdrawal options

Payments are subject to any minimum payment requirements set by us at the time and currently can be:

- a regular amount specified by you (a minimum of \$100 per payment) paid into your bank account until your member's account balance reaches zero or you request that payments stop; and/or
- one or more one-off payments (a minimum of \$500 per payment).

You can find out more about setting up regular payments, any minimum payment requirements that apply, and any terms and conditions applying to withdrawals by contacting the administrator using the contact details below or by visiting aonkiwisaver.co.nz.

We will also require you to complete an AML Identity verification form which is available on our website aonkiwisaver.co.nz.

Section A: Personal details

IRD number - - Member number **A** **O** **N**

Date of birth / /

Title: Mr Mrs Miss Ms Other

Given name(s) Surname

Postal address Postcode

Direct phone Mobile

Email

Section C: Election to withdraw before 5 years' membership

Only complete this section, by ticking the check box, if:

- you first joined KiwiSaver (or a complying superannuation fund) prior to 1 July 2019 and you are age 65 or over but have been a member for less than 5 years; and
- this is the first time you are applying for a retirement withdrawal from the Aon KiwiSaver Scheme (other than a withdrawal of any Australian complying superannuation scheme funds).

Although I have been a member for less than five years, I hereby elect not to be treated as a member who first joined prior to 1 July 2019 and to make a withdrawal. I understand that by making a retirement withdrawal I will no longer be entitled to government contributions or compulsory employer contributions.

Section D: Privacy

The information in this form, and in any documents relating to it, is being collected for the purposes set out in this form, including effectively managing your Aon KiwiSaver Scheme account. The information may be used by, and disclosed to, the Manager and the supervisor of the Scheme, authorised agents, and to any other entity that is involved in the administration and management of the Scheme (including Inland Revenue and any regulatory body). You agree that the supervisor, the Manager and their authorised agents may collect and use the information for these purposes. The information is being collected by Aon Saver Limited whose address is Level 16, AMP Centre, 29 Customs St West, Auckland and will be held by Link Market Services Limited at Level 11, Deloitte Centre, 80 Queen Street, Auckland. You can request access to your personal information and can ask to correct that information by calling 0800 266 463.

Section E: Your statutory declaration

Please complete this section only if this is the first time you are applying for a retirement withdrawal from the Aon KiwiSaver Scheme.

Please complete the relevant check boxes and sign the statutory declaration below in the presence of a person authorised to take a statutory declaration.

Note: All members please complete question 1. If you have transferred funds from an Australian complying superannuation scheme and are applying to make an early withdrawal of all or some of these funds please also complete question 2 (if relevant).

I, , of
(Name) (Residential address)

, solemnly and sincerely declare that:
(Occupation)

1. I have had my principal residence in New Zealand for the entire period that I have been a member of KiwiSaver; **or**
 I was living overseas for the following dates / / to / /
and I understand I do not qualify to be paid the government contribution for this period.
2. Access to Australian superannuation scheme funds (Only complete this if relevant)
 I am age 60 or over, but under 65. I confirm I have retired from being gainfully employed and I do not intend to be gainfully employed in future, on either a full-time or part-time basis. (This confirmation is required for you to make this withdrawal.)
 I first joined KiwiSaver (or a complying superannuation fund) prior to 1 July 2019, and I am age 65 or over but I haven't yet completed five years' membership. I am only requesting a withdrawal from my transferred Australian funds. I confirm I have retired from being gainfully employed and I do not intend to be gainfully employed in future, on either a full-time or part-time basis. (This confirmation is required for you to make this withdrawal.)

(continued on following page)

Section E: Your statutory declaration (continued)

3. I have read and understood the privacy statement in Section D and all information I have provided in this application and attached documents (if any) is true and correct.
4. I understand that the value of my withdrawal will be based on the unit price(s) at the date my request is processed and that fees, taxes and expenses may be deducted.
5. I acknowledge that on receipt of the benefit I have requested above:
 - My interest in the Scheme will be reduced by the amount I have elected to partially withdraw; or
 - I will have no further interest in the Scheme where I have elected to fully withdraw my benefit; and
 - I will have no further claims against the Scheme in respect of the benefit paid; and
 - I understand that my account will be closed when my account balance reaches \$0.

And I make this solemn declaration conscientiously believing the same to be true and by virtue of the Oaths and Declarations Act 1957.

Signature
(your signature)

Declared at
(location)

Date / /

Before me (JP, Solicitor, Notary Public or other person authorised to take a statutory declaration, such as the Registrar or Deputy Registrar of the High Court or of any District Court or a member of parliament):

Full name Occupation

Signature Declaration taker's details/stamp

Checklist

I have:

- completed all Sections of the form
- signed and dated Section E - i.e., the statutory declaration
- had Section E duly completed in the presence of a person authorised to take a statutory declaration

I attach:

- a pre-printed bank deposit slip or bank statement showing the account name and number into which payment is requested to be made
- a completed AML form

Please return the completed form and documentation to:

Freepost Aon Retirement Saving

Aon KiwiSaver Scheme, P O Box 332, Shortland St, Auckland 1140.

If you have any questions about completing this form, please call 0800 266 463.