

# Aon KiwiSaver Scheme

## Responsible investment policy

Prepared by **Aon Saver Limited**

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# Responsible investment policy

Aon Saver Limited, the Manager of the Aon KiwiSaver Scheme (the Scheme), recognises the importance of incorporating environmental, social and governance (ESG) issues into the investment process. The purpose of this document is to set out the Manager's responsible investment policy (which is summarised in the Scheme's statement of investment policy and objectives). It provides an explanation of the extent to which responsible investment is taken into account in the investment policies and procedures of the Scheme. The policy will be reviewed at least annually.

## Background

The Manager seeks to offer a variety of investment options which cater to a diverse range of KiwiSaver members, whose views on what constitutes responsible investment will vary and may differ from those of the Manager.

Aon New Zealand (Aon) has been appointed by the Manager as the Scheme's investment manager and investment consultant and provides investment advice to the Manager.

Aon delegates the day-to day investment management responsibilities to underlying investment managers which are selected by the Manager with advice from the investment consultant.

## Policy

The Manager and Aon believe that over the long term, companies with strong ESG practices should deliver stronger risk-adjusted returns than those without. In selecting an underlying investment manager, one of the selection criteria is the manager's ESG practices.

Aon globally as well as the current underlying investment managers are all global signatories to the United Nations Principles for Responsible Investing. These six principles recognise the importance of incorporating environmental, social and governance issues into investment processes. The Manager, Aon globally and the underlying investment managers seek out companies with good ESG practices, to provide Scheme members with funds that meet members' needs and expectations.

The Manager intends to continue to offer a variety of investment options to the Scheme's members, using underlying investment managers with differing approaches to responsible investing. All underlying investment managers will be required to incorporate ESG principles into their company analysis and the Manager will encourage them to actively engage with companies on ESG issues.

