



## Annual Disclosure Statement for 1 April 2015 - 31 March 2016

### Aon KiwiSaver Scheme Aon - ANZ Cash Fund

#### What is the purpose of this statement?

This statement provides key information about the Aon KiwiSaver Scheme Aon - ANZ Cash Fund. It tells you how the fund has performed and what fees it charged, and will help you to compare it with other funds. We prepared this statement in accordance with the KiwiSaver (Periodic Disclosure) Regulations 2013. This information is not audited and may be updated.

#### Description of the fund

The Aon - ANZ Cash Fund invests in highly liquid assets including NZ cash, treasury bills, bank bills, promissory notes and government bonds with a maturity of less than one year. The fund's objective is to protect the value of investments and provide competitive returns.

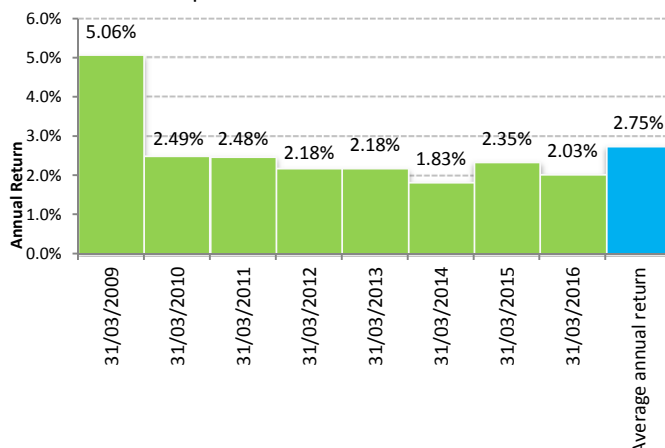
Total value of the fund	\$3,752,888
Number of members in the fund	329
Date the fund started	30 September 2007

#### How has the fund performed?

	Past five years	Past year
<b>Annual return</b> (after deductions for fund fees and tax <sup>1</sup> )	<b>2.11%</b>	<b>2.03%</b>

#### How has the fund performed in the past?

This graph shows the return after fees and tax for each tax year since the fund started and the average annual return since the fund started. It's important to note that this doesn't tell you how the fund will perform in the future.



#### What fees were members charged?

The returns above are after deductions for **fund fees**<sup>2</sup>. Over the past year these were:

<b>Total fund fees</b>	0.84%
<i>Which are made up of:</i>	
Annual management fee	0.38%
Performance-based fees	0.00%
Other fees and costs	0.46%

Members were also charged **membership fees**<sup>3</sup> of \$49.80 over the year.

Members may also be charged fees for specific actions or decisions (e.g. switching funds). See [Aon KiwiSaver Scheme Investment Statement](#) for more information about these fees.

#### Example of how this applies to a member

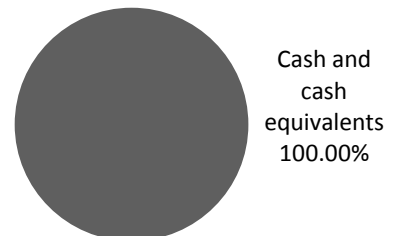
Jason had \$10,000 in the fund at the start of the year and didn't make any further contributions. At the end of the year, Jason received a return after fund fees and tax were deducted of \$203 (that's 2.03% of his initial \$10,000). Jason also paid \$49.80 in membership fees. This gives Jason a total return of \$153.20 for the year.

#### What does the fund invest in?

##### Actual investment mix

This shows the type of assets that the fund invests in.

Aon - ANZ Cash Fund



##### Target investment mix

This shows the mix of assets that the fund generally intends to invest in.

Cash and cash equivalents	100.00%
New Zealand fixed interest	0.00%
International fixed interest	0.00%
Australasian equities	0.00%
International equities	0.00%
Listed property	0.00%
Unlisted property	0.00%
Other	0.00%

**Top 10 investments**

Asset name	Percentage of fund net assets	Asset class	Country location	Credit rating (if applicable)
1 BNZ Registered Certificate Of Deposit 17/06/16	4.39%	Cash and cash equivalents	New Zealand	A1+
2 ASB Registered Certificate Of Deposit 08/07/16	3.81%	Cash and cash equivalents	New Zealand	A1+
3 Rabobank Floating Rate Note 4/09/18	3.23%	Cash and cash equivalents	New Zealand	A+
4 BNZ Registered Certificate Of Deposit 28/06/16	3.06%	Cash and cash equivalents	New Zealand	A1+
5 BNZ Term Deposit 3.01% 11/05/16	2.46%	Cash and cash equivalents	New Zealand	A1+
6 ANZ Term Deposit 3.64% 1/04/16	2.15%	Cash and cash equivalents	New Zealand	A1+
7 KIWI Term Deposit 2.85% 22/09/16	2.15%	Cash and cash equivalents	New Zealand	A+
8 ASB Registered Certificate Of Deposit 28/04/16	2.10%	Cash and cash equivalents	New Zealand	A1+
9 Westpac Banking Corporation Registered Certificate Of Deposit 11/07/16	2.09%	Cash and cash equivalents	New Zealand	A1+
10 ANZ Floating Rate Note 22/03/19	1.62%	Cash and cash equivalents	New Zealand	AA-

The top 10 investments make up 27.06% of the fund.

See the [data file](#) for a full list.

**Key personnel**

This shows the employees or directors of the fund who have the most influence on the investment decisions of the fund.<sup>4</sup>

Name	Current position	Time in current position	Previous position	Time in previous position
Graham Ansell	GM of Investment Management	3 years, 4 months	Head of Fixed Interest	17 years
Iain Cox	Australasian Head of Fixed Interest & Cash	2 years, 1 month	Senior Fixed Interest Analyst	2 years
Ross Hunt	Portfolio Manager, Fixed Interest & Cash	2 years, 1 month	Fixed Interest Analyst	2 years, 1 month

**Further information**
**Electronic disclosure of this information**

The information contained in this document, including some additional information, is available for download in a spreadsheet [here](#).

See the [Aon KiwiSaver Scheme's Investment Statement](#) for more information.

<sup>1</sup> Returns in this statement are after tax at the highest prescribed investor rate (PIR) of tax for an individual New Zealand resident. Your tax rate may be lower.

<sup>2</sup> Fund fees are fees charged as a percentage of a member's interest in the fund (i.e. as a percentage of their KiwiSaver account balance).

<sup>3</sup> Membership fees are the fixed dollar charges for membership in the Aon KiwiSaver Scheme.

<sup>4</sup> The key personnel named are employed by ANZ New Zealand Investments Limited, not the Manager of the Aon KiwiSaver Scheme.

# Aon Saver Limited

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Aon Saver Limited, the Manager of the Aon KiwiSaver Scheme, states that:

- this disclosure statement has been prepared for the purposes of the *KiwiSaver (Periodic Disclosure) Regulations 2013 (the **Regulations**)*; and
- to the best of our knowledge after making reasonable inquiry, all information required by the Regulations has been disclosed in accordance with the Regulations and the information presented is accurate; and
- this disclosure statement does not contain any matter that is likely to deceive or mislead with regard to any particular that would be material to an offer of an interest in the Aon KiwiSaver Scheme.



**Janet Hayden**  
Director



**Janice Sengupta**  
Director

23 June 2016